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## Pensions Committee

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MONDAY, 1ST NOVEMBER, 2010 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD, WOOD GREEN, N22 8LE.

MEMBERS: Councillors Watson (Chair), Adje (Vice-Chair), Gibson, Stennett, Beacham, Jenks and Wilson

IN ATTENDANCE: Howard Jones, Roger Melling, Michael Jones and Keith Brown

### **AGENDA**

**1. APOLOGIES FOR ABSENCE**

**2. URGENT BUSINESS**

The Chair will consider the admission of any late items of urgent business. Late items will be considered under the agenda item where they appear. New items of unrestricted urgent business will be considered under agenda item 10, and any new items of exempt urgent business will be considered under agenda item 14.

**3. DECLARATIONS OF INTEREST**

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgement of the public interest and if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct and/or if it relates to the determining of any approval, consent, license, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

**4. MINUTES (PAGES 1 - 6)**

To confirm the unrestricted minutes of the meeting of the Pensions Committee held on 16 September 2010.

**5. ATTENDANCE BY FUND MANAGER**

Attendance by Fund Manager for presentations and questions from Trustees, the Advisor to Trustees and the Section 151 Officer.

**7:05 - ING**

**6. PENSION FUND TREASURY MANAGEMENT STRATEGY STATEMENT (PAGES 7 - 10)**

Report of the Director of Corporate Resources to consider a proposed revision to the treasury management strategy statement for the investment of pension fund cash.

**7. BRIEFING ON THE INTERIM REPORT OF THE INDEPENDENT PUBLIC SERVICE PENSIONS COMMISSION (PAGES 11 - 14)**

Report of the Director of Corporate Resources to inform the Committee of key issues arising from the interim report of the Independent Public Service Pensions Commission.

**8. ROLE OF REPRESENTATIVE MEMBERS OF THE PENSIONS COMMITTEE (PAGES 15 - 18)**

Report of the Director of Corporate Resources to consider a proposal to change the role of the representative members of the Pensions Committee.

**9. INVESTMENT STRATEGY REVIEW (PAGES 19 - 26)**

Report of the Director of Corporate Resources to outline the proposed next steps for the investment strategy review including a summary of the possible methods for determining asset allocation options.

**10. ANY NEW ITEMS OF URGENT BUSINESS**

**11. EXCLUSION OF PRESS AND PUBLIC**

The following item is likely to be the subject of a motion to exclude the press and public from the meeting as it contains exempt information as defined in Section 100a of the Local Government Act 1972; namely information relating to the business or financial affairs of any particular person (including the Authority holding that information).

**12. EXEMPT MINUTES (PAGES 27 - 28)**

To confirm the exempt minutes of the meeting of the Pensions Committee held on 16 September 2010.

**13. UPDATE ON EMPLOYER ISSUE**

Verbal report.

**14. ANY OTHER EXEMPT ITEMS OF URGENT BUSINESS**

Ken Pryor  
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Friday, 22 October 2010